

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE	§	
ADKISON, HOWELL MAURICE	§	
ADKISON, PAMILA ANN	§	CASE NO. 05-90002-BP
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Michael J. McNally, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: May 8, 2006

/s/ Michael J. McNally
Michael J. McNally, Trustee
Texas Bar No. 13815700
100 E Ferguson, Suite 400
P.O. Box 1080 (75710)
Tyler, TX 75702
(903) 597-6301; Fax: (903) 597-6302
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE	§	
ADKISON, HOWELL MAURICE	§	
ADKISON, PAMILA ANN	§	CASE NO. 05-90002-BP
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: May 8, 2006.

/s/ Michael J. McNally
MICHAEL J. MCNALLY

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-90002 BP Judge: BILL PARKER
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN
For Period Ending: 05/08/06

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 01/03/05 (f)
341(a) Meeting Date: 03/18/05
Claims Bar Date: 06/20/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE-10268 State Hwy 7 W, Center, TX	228,140.00	0.00	DA	0.00	FA
2. UNIMPROVED LAND-26.66 acres, Shelby County, TX	21,330.00	21,330.00		27,000.00	FA
3. FINANCIAL ACCOUNTS-Bank of America checking	20.00	20.00		20.00	FA
4. SECURITY DEPOSITS-Sand Hills Water Deposit	100.00	100.00		100.00	FA
5. HOUSEHOLD GOODS-Sectional sofa, chair, end tables,	1,100.00	0.00	DA	0.00	FA
6. BOOKS/COLLECTIBLES-Books and pictures	75.00	0.00	DA	0.00	FA
7. WEARING APPAREL-Clothing	500.00	0.00	DA	0.00	FA
8. FURS AND JEWELRY-Wedding rings, rings, necklaces,	1,100.00	0.00	DA	0.00	FA
9. FIREARMS AND HOBBY EQUIPMENT-Interarms M88 pistol,	250.00	0.00	DA	0.00	FA
10. RETIREMENT PLANS	41,977.59	0.00	DA	0.00	FA
11. RETIREMENT PLANS	23,783.12	0.00	DA	0.00	FA
12. LIQUIDATED CLAIMS-2004 estimated tax refund	1,000.00	1,000.00		1,168.00	FA
13. VEHICLES-2004 Dodge truck	19,000.00	0.00	DA	0.00	FA
14. VEHICLES-1993 Mercedes 190E	1,385.00	0.00	DA	0.00	FA
15. VEHICLES-1998 Jeep Grand Cherokee	1,400.00	0.00	DA	0.00	FA
16. INVENTORY-Business inventory	727.76	Unknown	OA	0.00	FA
Abandoned per order entered 7/13/05					
17. FARMING EQUIPMENT-Horse trailer, power washer, uti	125.00	0.00	DA	0.00	FA
18. FARMING EQUIPMENT-Kubota tractor	2,000.00	0.00	DA	0.00	FA
19. FARMING EQUIPMENT	20,000.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		154.92	Unknown

TOTALS (Excluding Unknown Values)

\$ 364,013.47

\$ 22,450.00

\$ 28,442.92

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 05-90002 BP Judge: BILL PARKER
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 01/03/05 (f)
341(a) Meeting Date: 03/18/05
Claims Bar Date: 06/20/05

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Assets liquidated

Objections filed on three claims 2/9/06; sustained on all three 3/2/06

Initial Projected Date of Final Report (TFR): 07/31/06

Current Projected Date of Final Report (TFR): 05/10/06

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-90002 -BP
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN
Taxpayer ID No: *****0296
For Period Ending: 05/08/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9239 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 05/04/05		Howell & Pamila Adkison 10268 Hwy 7W Center, Tx 75935	Cking Acct & Water Deposit	1129-000	120.00		120.00
C 05/04/05		Howell & Pamila Adkison 10268 Hwy 7 W Center, Tx 75935	IRS Refund	1124-000	1,168.00		1,288.00
C 05/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.23		1,288.23
C 06/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.26		1,288.49
C 07/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.27		1,288.76
C 08/09/05		Fred G. & Kay A. Hooper 715 W. Main Nacogdoches, Tx 75964	MT-1171 - Liq. of Real Prop -Sch A	1110-000	27,000.00		28,288.76
08/09/05	2	Asset Sales Memo:	UNIMPROVED LAND-26.66 acres, Shelby County, TX \$27,000.00				28,288.76
C 08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	9.96		28,298.72
C 09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	13.96		28,312.68
C 10/31/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	14.43		28,327.11
C 11/30/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	13.97		28,341.08
C 12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	14.44		28,355.52
C 01/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	14.46		28,369.98

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 05-90002 -BP
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN
Taxpayer ID No: *****0296
For Period Ending: 05/08/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9239 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	20.21		28,390.19
C 03/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.11		28,414.30
C 04/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.35		28,437.65
C t 05/03/06		Transfer to Acct #*****4460	Bank Funds Transfer	9999-000		1,358.48	27,079.17
05/08/06	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	5.27		27,084.44
t 05/08/06		Transfer to Acct #*****4460	Final Posting Transfer	9999-000		27,084.44	0.00

* Reversed
t Funds Transfer
C Bank Cleared

Account *****9239	Balance Forward	0.00			
	4 Deposits	28,288.00	0	Checks	0.00
	13 Interest Postings	154.92	0	Adjustments Out	0.00
			2	Transfers Out	28,442.92
	Subtotal	\$ 28,442.92		Total	\$ 28,442.92
	0 Adjustments In	0.00			
	0 Transfers In	0.00			
	Total	\$ 28,442.92			

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 05-90002 -BP
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN
Taxpayer ID No: *****0296
For Period Ending: 05/08/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4460 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 05/03/06		Transfer from Acct #*****9239	Bank Funds Transfer	9999-000	1,358.48		1,358.48
05/03/06	003001	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Attorney Fees - MT1171	3110-000		1,243.50	114.98
05/03/06	003002	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Attorney Expenses - MT1171	3120-000		114.98	0.00
t 05/08/06		Transfer from Acct #*****9239	Transfer In From MMA Account	9999-000	27,084.44		27,084.44

* Reversed
t Funds Transfer
C Bank Cleared

Account *****4460	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	1,358.48
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 1,358.48
	0 Adjustments In	0.00		
	2 Transfers In	28,442.92		
	Total	\$ 28,442.92		

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 05-90002 -BP
Case Name: ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN
Taxpayer ID No: *****0296
For Period Ending: 05/08/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4460 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals				Balance Forward	0.00		
	4	Deposits	28,288.00		2	Checks	1,358.48
	13	Interest Postings	154.92		0	Adjustments Out	0.00
					2	Transfers Out	28,442.92
		Subtotal	\$ 28,442.92			Total	\$ 29,801.40
	0	Adjustments In	0.00				
	2	Transfers In	28,442.92				
		Total	\$ 56,885.84			Net Total Balance	\$ 27,084.44

SCHEDULE A-1

FINAL ACCOUNT AS OF May 8, 2006

A. RECEIPTS	\$28,442.92
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B. DISBURSEMENTS

(1) Secured Creditors	\$	0.00
(2) Administrative	\$	1,358.48
(3) Priority	\$	0.00
(4) Other	\$	0.00

TOTAL DISBURSEMENTS	\$1,358.48
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CURRENT BALANCE	\$27,084.44
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SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$28,442.92</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$23,442.92</u>	10% of next 45,000	<u>\$2,344.29</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$0.00</u>	5% of next 950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$3,594.29</u>
Less Previously Paid Commissions			<u>\$0.00</u>
TOTAL COMMISSIONS NOW REQUESTED			<u>\$3,594.29</u>

UNREIMBURSED EXPENSES

Clerical fees-Ilene Bentley (See attached Time Sheet Report)	\$72.50
Clerical fees-Pam Elston (See attached Time Sheet Report)	\$100.00
Copies	\$140.00
Long distance	\$3.32
Paralegal fees (See attached Time Sheet Report)	\$39.00
Postage	\$28.72
TOTAL UNREIMBURSED EXPENSES	\$383.54

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice of intent to abandon books and records of debtor filed on

Time Sheet Report

Entries Through 05/05/06

Case Number: 05-90002

Case Name: ADKISON, HOWELL MAURICE

Petition Date: 01/03/05

Case Status: Asset

Judge: (BP) BILL PARKER

Original 341a Meeting: 03/18/05

Matter/User	Date	Description	Hours	Rate	Total
Staff Name: pam elston (Clerical)					
CASE ADMINISTRATION	03/18/05	Transcribe File Memo	0.30	25.0000	7.50
CASE ADMINISTRATION	05/04/05	Open new Account & Prepare W-9	0.40	25.0000	10.00
CASE ADMINISTRATION	05/04/05	Log in, copy, code and make (2) deposits in MM	0.30	25.0000	7.50
CASE ADMINISTRATION	06/14/05	Reconcile May 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	07/19/05	Reconcile June 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	08/09/05	Log in, Copy, code & depoist in MM	0.20	25.0000	5.00
CASE ADMINISTRATION	08/17/05	Reconcile July 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	09/20/05	Reconcile Aug 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	12/15/05	Reconcile Sept & Oct 05 Bank Statements	0.40	25.0000	10.00
CASE ADMINISTRATION	01/09/06	Transcribe file memo	0.30	25.0000	7.50
CASE ADMINISTRATION	01/17/06	Reconcile Nov 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	02/08/06	Reconcile Dec 05 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	03/09/06	Reconcile Jan 06 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	03/23/06	Compilation of data for fee application	0.40	25.0000	10.00
CASE ADMINISTRATION	03/23/06	Anticipated for disburse of claims checks	0.30	25.0000	7.50
Totals for pam elston (Clerical)			4.00		100.00
Total for Case Number: 05-90002			4.00		100.00

Time Sheet Report

Entries Through 05/05/06

Case Number: 05-90002

Case Name: ADKISON, HOWELL MAURICE

Petition Date: 01/03/05

Case Status: Asset

Judge: (BP) BILL PARKER

Original 341a Meeting: 03/18/05

Matter/User	Date	Description	Hours	Rate	Total
Staff Name: ilene bentley (Clerical)					
CASE ADMINISTRATION	03/18/05	Docket conclusion of creditors meeting on Pacer	0.10	25.0000	2.50
CASE ADMINISTRATION	03/21/05	Prepare letter to debtors' attorney for trustee's signature and mail	0.30	25.0000	7.50
ASSET ANALYSIS AND RECOVERY	04/06/05	Prepare letter to attorney for prospective purchasers for trustee's signature	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	04/19/05	Prepare letter to debtors' attorney for trustee's signature and mail	0.20	25.0000	5.00
ASSET ANALYSIS AND RECOVERY	05/23/05	Prepare letter to attorney for real estate purchasers for trustee's signature	0.10	25.0000	2.50
ASSET DISPOSITION	05/23/05	Prepare letter for trustee to fax to attorney for prospective buyer of real property	0.30	25.0000	7.50
FEE/EMPLOYMENT APPLICANTS	05/24/05	File and serve application to employ McNally & Patrick as attorneys for trustee	0.20	25.0000	5.00
ASSET ANALYSIS AND RECOVERY	06/24/05	File and distribute motion to sell real estate with proposed order	0.30	25.0000	7.50
ASSET DISPOSITION	06/24/05	File and serve notice of abandonment of inventory	0.20	25.0000	5.00
ASSET ANALYSIS AND RECOVERY	08/03/05	Prepare letter to attorney for real estate purchasers for trustee's signature	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	08/09/05	Prepare letter to attorney for real estate purchasers for trustee's signature	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	08/10/05	File and serve report of sale of real estate	0.20	25.0000	5.00
CLAIMS ADMIN. AND OBJECTIONS	08/10/05	File and serve objections to three proofs of claims with affidavits and proposed orders	0.30	25.0000	7.50
FEE/EMPLOYMENT APPLICANTS	03/29/06	Filing and serving of application to compensate McNally & Patrick, and notice, with proposed order	0.30	25.0000	7.50
CASE ADMINISTRATION	05/01/06	Filing of interim report	0.10	25.0000	2.50
Totals for ilene bentley (Clerical)			2.90		72.50
Total for Case Number: 05-90002			2.90		72.50

Time Sheet Report

Entries Through 05/05/06

Case Number: 05-90002

Case Name: ADKISON, HOWELL MAURICE

Petition Date: 01/03/05

Case Status: Asset

Judge: (BP) BILL PARKER

Original 341a Meeting: 03/18/05

Matter/User	Date	Description	Hours	Rate	Total
Staff Name: ilene bentley (Paralegal)					
ASSET ANALYSIS AND RECOVERY	03/02/05	Research Shelby County Appraisal District records re: assets of debtors	0.30	65.0000	19.50
CASE ADMINISTRATION	05/01/06	Preparation of interim report	0.30	65.0000	19.50
Totals for ilene bentley (Paralegal)			0.60		39.00
Total for Case Number: 05-90002			0.60		39.00

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. 11 U.S.C Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	3,594.29	3,594.29	0.00	3,594.29
B. Expenses of Trustee	383.54	383.54	0.00	383.54
C. Trustee Attorney Compensation	1,243.50	1,243.50	1,243.50	0.00
D. Trustee Attorney Expenses	114.98	114.98	114.98	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> (Excess Notices)	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	5,336.31	5,336.31	1,358.48	3,977.83

EXHIBIT C
EXPENSES OF ADMINISTRATION - CHAPTER 11

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. Administrative Chapter 11 Expenses	0.00	0.00	0.00	0.00
2. Trustee Compensation and Expenses (Chap 11)	0.00	0.00	0.00	0.00
3. Trustee Attorney (Chap 11)	0.00	0.00	0.00	0.00
4. Debtor(s) Attorney (Chap 11)	0.00	0.00	0.00	0.00
5. Trustee Accountant (Chap 11)	0.00	0.00	0.00	0.00
6. Debtor(s) Accountant (Chap 11)	0.00	0.00	0.00	0.00
7. Creditor's Accountant (Chap 11)	0.00	0.00	0.00	0.00
8. Other Chapter 11 Professionals	0.00	0.00	0.00	0.00
9. Chapter 11 United States Trustee Fees	0.00	0.00	0.00	0.00
10. Chapter 11 Court Costs	0.00	0.00	0.00	0.00
11. Chapter 11 Other	0.00	0.00	0.00	0.00
Ch 11 Trade Debt	0.00	0.00	0.00	0.00
Other Ch 11 Administrative	0.00	0.00	0.00	0.00
TOTALS:	0.00	0.00	0.00	0.00

EXHIBIT C
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>
	<u><u> </u></u>

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
<hr/>	<hr/>	<hr/>	<hr/>

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

FILED UNSECURED CLAIMS TOTAL: \$294,135.86
SUBORDINATE UNSECURED CLAIM: \$0.00

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

**IN RE
ADKISON, HOWELL MAURICE
ADKISON, PAMILA ANN**

DEBTOR(S).

§
§
§
§
§

**CASE NO. 05-90002-BP
CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$27,084.44
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$3,977.83	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$23,106.61	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$27,084.44
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND
AMOUNTS)

Date: May 8, 2006

/s/ Michael J. McNally
Michael J. McNally
Chapter 7 Trustee

Receipts and Disbursements
PROPOSED DISTRIBUTION

Case Number: 05-90002 BP

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Date: May 8, 2006

Debtor Name: ADKISON, HOWELL MAURICE \ ADKISON, PAMILA ANN

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$27,084.44
Claim Type -								
	MICHAEL J. MCNALLY	Admin		\$3,594.29 *	\$0.00	\$3,594.29	\$3,594.29	\$23,490.15
	COMPENSATION			\$3,594.29				
	Percent Paid: 100.00000 %							
	MICHAEL J. MCNALLY	Admin		\$383.54 *	\$0.00	\$383.54	\$383.54	\$23,106.61
	EXPENSES			\$383.54				
	Percent Paid: 100.00000 %							
Subtotal For Claim Type				\$3,977.83 *	\$0.00	\$3,977.83	\$3,977.83	
				\$3,977.83				
Claim Type 3110-00 - Attorney for Trustee Fees								
99	MICHAEL J. MCNALLY	Admin	001	\$1,358.48 *	\$1,358.48	\$0.00	\$0.00	\$23,106.61
	MCNALLY & PATRICK, L.L.P.			\$1,358.48				
	PO BOX 1080							
	TYLER, TX 75710-1080							
	Percent Paid: 100.00000 %							
Subtotal For Claim Type 3110-00				\$1,358.48 *	\$1,358.48	\$0.00	\$0.00	
				\$1,358.48				
Subtotals For Class Administrative				\$5,336.31 *	\$1,358.48	\$3,977.83	\$3,977.83	
				\$5,336.31				
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000002	Household Bank (SB), N.A.	Unsec	070	\$4,392.67 *	\$0.00	\$4,392.67	\$345.08	\$22,761.53
	PO Box 98724			\$4,392.67				
	Las Vegas, NV 89193							
	Percent Paid: 7.85581 %							
000004	CitiCapital Commercial	Unsec	070	\$276,444.88 *	\$0.00	\$276,444.88	\$21,716.85	\$1,044.68
	Corporation			\$276,444.88				
	c/o Holly Endris							
	250 East Carpenter Freeway, 4							
	Decker							
	Irving, Texas 75062							
	Percent Paid: 7.85576 %							
000005	Imperial A.I. Credit Companies	Unsec	070	\$1,488.33 *	\$0.00	\$1,488.33	\$116.92	\$927.76
	101 Hudson St., 34th Floor			\$1,488.33				
	Jersey City, NJ 07302							
	Percent Paid: 7.85578 %							

Receipts and Disbursements
PROPOSED DISTRIBUTION

Case Number: 05-90002 BP

Page 2

Date: May 8, 2006

Debtor Name: ADKISON, HOWELL MAURICE \ ADKISON, PAMILA ANN

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000007	MBNA America Bank, N.A. P O Box 15168 MS 1423 Wilmington, DE 19850	Unsec	070	\$11,809.98 * \$11,809.98	\$0.00	\$11,809.98	\$927.76	\$0.00
				Percent Paid: 7.85573 %				
Subtotal For Claim Type 7100-00				\$294,135.86 * \$294,135.86	\$0.00	\$294,135.86	\$23,106.61	
Subtotals For Class Unsecured				7.85576 % \$294,135.86 * \$294,135.86	\$0.00	\$294,135.86	\$23,106.61	
<< Totals > >				\$299,472.17 \$299,472.17	\$1,358.48	\$298,113.69	\$27,084.44	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.